

Reg. No:.....

Second Year MHA Degree Supplementary Examinations March 2022
Management Accounting and Cost Accounting
(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- *Answer all questions to the point neatly and legibly • Do not leave any blank pages between answers • Indicate the question number correctly for the answer in the margin space*
- *Answer all parts of a single question together • Leave sufficient space between answers*
- *Draw table/diagrams/flow charts wherever necessary*
- *Write section A and section B in separate answer books (32 Pages). Do not mix up questions from section A and section B*

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay: (20)

1. On 1/4/2017, a Firm purchased a machinery for Rs. 2,00,000. On 1/10/2017, another additional machinery was purchased costing Rs. 1,00,000. On 1/10/2017, the machinery purchased on 1/4/2017, was sold for Rs. 90,000. On 1/7/2018, new machinery was purchased for Rs. 2,50,000, while the machinery purchased on 1/10/2017 was sold for Rs. 80,000 on the same day. The Firm provides depreciation at 10% p.a. on diminishing balance method. Prepare Machinery A/c up to 31/3/2020. The Firm closes books on 31st March every year.

Short essay: (10)

2. Explain the nature of accounting principles. Write various accounting conventions.

Short notes: (4x5 =20)

3. Ratio analysis
4. Meaning of business transactions.
5. Imprest system of petty cash.
6. Journal book and ledger book.

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Section B- Cost Accounting

Marks: 50

Essay: (20)

1. Distinguish between allocation and apportionment of overheads. Explain the various basis of apportionment of overheads.

Short essay: (10)

2. The Standard materials required to manufacture one unit of Product X is 10kg and the standard price per kg of material is Rs. 2.5 The Cost Account records reveal that 11,500 kg of material costing Rs. 27,600 were used for manufacturing 1000 units of Product X. Calculate material cost variance, material price variance, and material usage variance.

Short notes: (4x5=20)

3. Elements of cost
4. Contract costing.
5. Just in Time (JIT)
6. FIFO and LIFO
